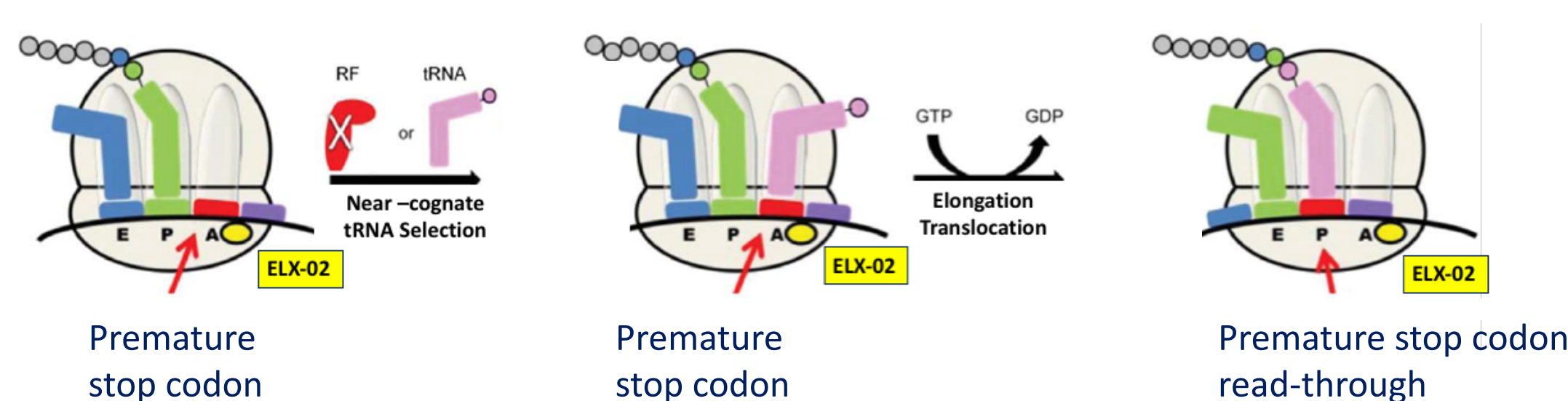
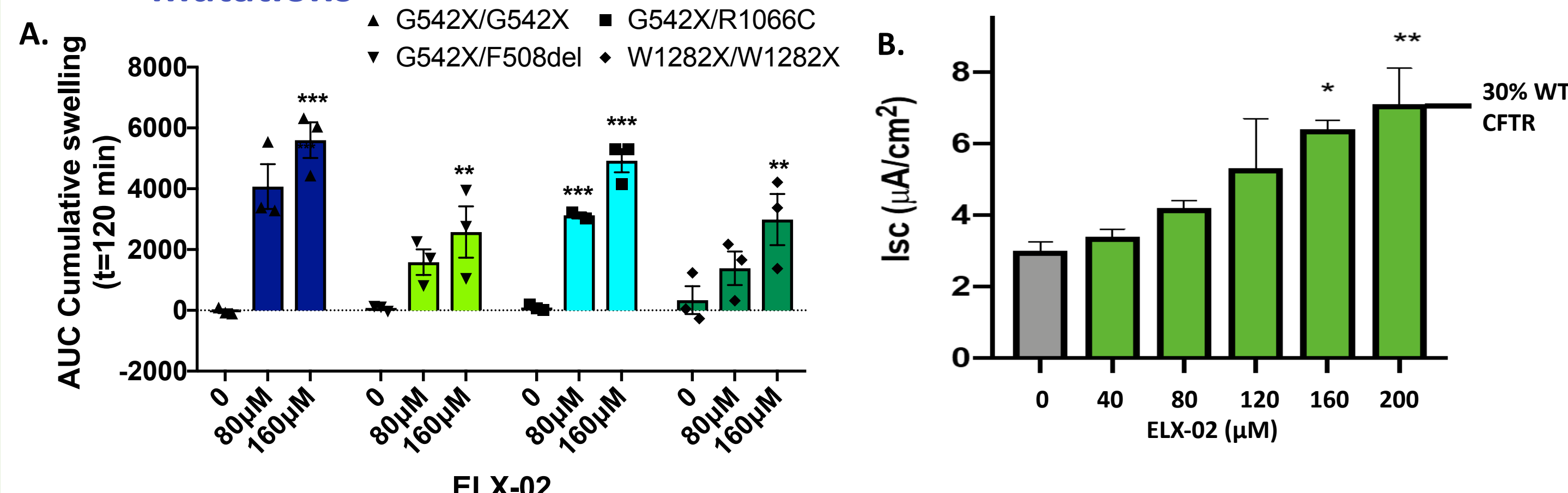


**ELX-02, a novel small molecule translational read-through agent, demonstrates restoration of protein production by enabling the eukaryotic ribosome to read-through nonsense mutations**



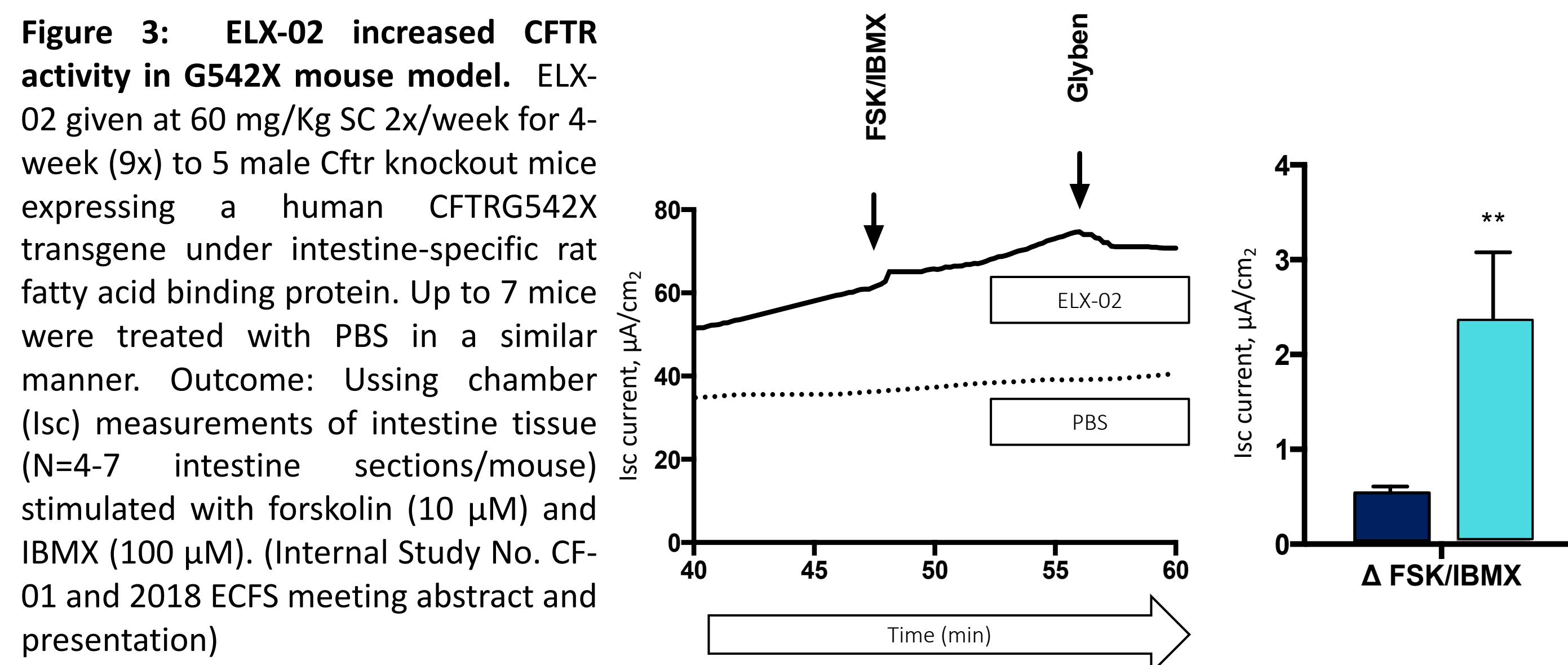
**Figure 1: ELX-02 mechanism of action.** ELX-02 binds to ribosomal RNA near the site of codon-anticodon recognition in the aminoacyl-tRNA site (A site) stabilizes the tRNA-mRNA interaction in the A site. This results in read-through of nonsense mutations and restores translation of full length proteins.<sup>1-3</sup>

**ELX-02 restores CFTR function in organoids and HBE's with nonsense mutations**



**Figure 2: ELX-02 mediates CFTR functional restoration in Cystic Fibrosis organoids and HBE's derived from G542X or W1282X nonsense carrier patients.** (A) ELX-02 mediates a significant restoration of CFTR function as measured via swelling of the organoids in multiple G542X and W1282X nonsense carrying organoids (0.8 μM Forskolin). 3 independent studies each conducted in triplicates. Two way Anova. \*\*p<0.005, \*\*\*p<0.001. (B) ELX-02 mediates a significant CFTR current restoration in G542X HBE cells reaching 30% of WT. HBE cells were incubated for 2 days with ELX-02 \*p<0.05, \*\*p<0.01 One way Anova. (Internal Study No. CF-01 and 2018 ECFS meeting abstract and presentation)

**Repeated ELX-02 administration increased CFTR activity in CF G542X transgenic mouse model**



**Figure 3: ELX-02 increased CFTR activity in G542X mouse model.** ELX-02 given at 60 mg/Kg SC 2x/week for 4-week (9x) to 5 male Cftr knockout mice expressing a human CFTRG542X transgene under intestine-specific rat fatty acid binding protein. Up to 7 mice were treated with PBS in a similar manner. Outcome: Ussing chamber (Isc) measurements of intestine tissue (N=4-7 intestine sections/mouse) stimulated with forskolin (10 μM) and IBMX (100 μM). (Internal Study No. CF-01 and 2018 ECFS meeting abstract and presentation)

**Mouse and Rat PK Data Shows Plasma Dose Proportionality and Linearity with Prolonged Tissue Exposure**

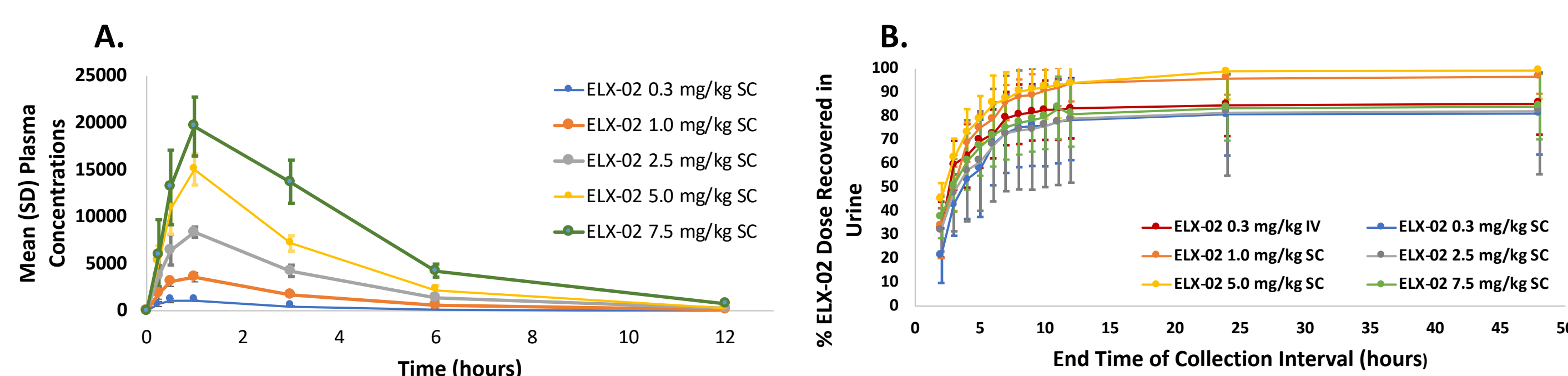
Rat and Mouse Plasma PK			
Dose (mg/kg/dose)	Parameters- Rat (M/F combined)		
	C <sub>max</sub> (ng/mL)	AUC <sub>last</sub> (ng.h/mL)	t <sub>1/2</sub> (h)
15	24350	29450	0.73 (M only)
30	49500	62150	0.7
45	81200	100400	0.7 (F only)
Mouse (M)			
10	18393	15162	0.4
30	47348	34269	1.1

Mouse Tissue PK				
Dose (mg/kg/dose)		Parameters		
		C <sub>max</sub> (ng/mL)	AUC <sub>t</sub> (ng.h/mL)	t <sub>1/2</sub> (h)
10	Kidney	77179	427419	53
30	Kidney	163926	1212102	44
10	Spleen	327	41124	279
30	Spleen	934	126972	217
10	Lung	123	9012	272
30	Lung	320	22644	76

**Figure 4: Rat and Mouse Plasma PK data demonstrate dose proportionality and similar exposures and short plasma t<sub>1/2</sub> with mouse tissue PK showing prolonged exposure.** (A). Mean rat (day 180) and mouse (day 14) C<sub>max</sub>, AUC<sub>last</sub> and t<sub>1/2</sub> following twice/weekly SC dosing (N=6/sex rat; N=15 mouse). (B). Mean mouse tissue C<sub>max</sub>, AUC<sub>last</sub> and t<sub>1/2</sub> following twice/weekly SC dosing for 14 days.

**Healthy Volunteer SAD Plasma Exposure and Urine Elimination Data Shows Dose Proportionality and Renal Clearance**



**Figure 5: SAD ELX-02 Plasma Concentrations and Urine Elimination values demonstrate dose level proportionality and renal clearance across all dose levels.** (A). Mean plasma concentrations (ng/ml) following single SC administration in healthy individuals at doses of 0.3, 1.0, 2.5, 5.0 and 7.5 mg/kg up to 12 hrs post-dose. (B). Percent ELX-02 recovered in urine following single IV/SC administration.<sup>4</sup>

**On-going Healthy Volunteer Multiple Ascending Dose (MAD) Study**

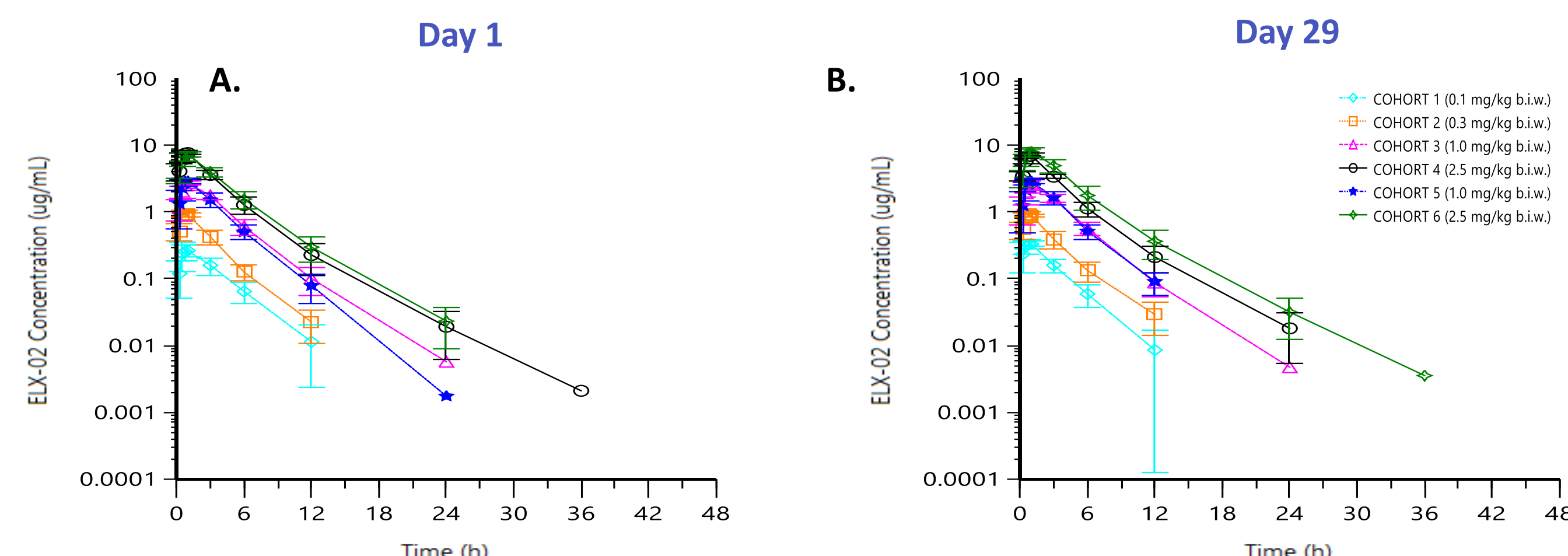
#### MAD Study Design

- Randomized, double-blinded, placebo controlled, MD escalating study healthy M/F subjects
- 5 cohorts of 9 subjects/cohort, randomized to received MD of ELX-02 or placebo/2:1 ratio
- 6 subjects received ELX-02 and 3 received placebo, 9 total doses
- Doses were 0.1, 0.3, 1.0 2.5 and 5.0 mg/kg SC twice a week for 28 days (5 mg/kg cohort on-going)

#### MAD Study Objectives

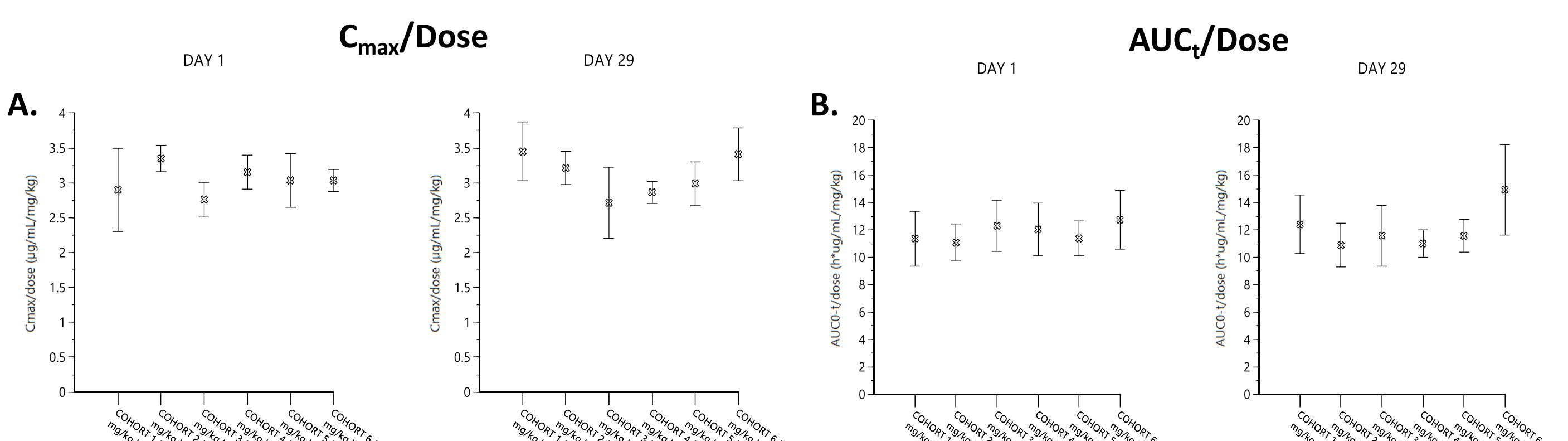
- Primary**
  - Assess the safety and tolerability of multiple ascending SC doses of ELX-02
  - To study the PK of ELX-02 dosed as multiple SC doses
- Secondary**
  - Assess whether a MTD is attained within the dose range
  - To assess linearity between ascending SC doses and PK parameters.

**Preliminary Healthy Volunteers MAD Plasma Concentrations Show Dose Proportionality and Lack of Accumulation**



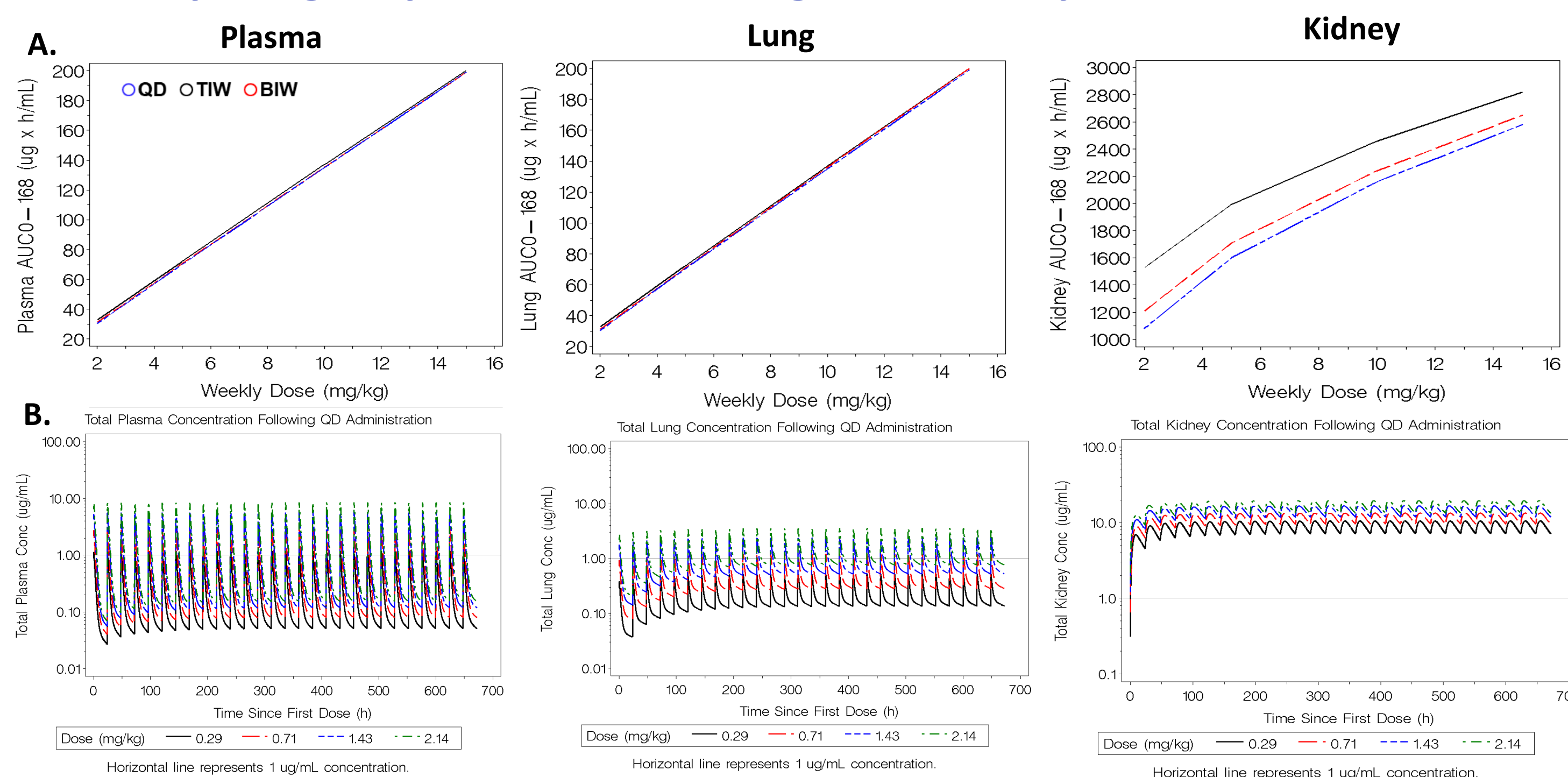
**Figure 6: ELX-02 Administered SC twice/week across all dose levels demonstrated dose proportional exposures and lack of accumulation up to day 29.** Plasma concentrations measured on day 1-2 (A) and days 29-30 (B) following twice weekly SC administrations of ELX-02 at doses 0.1, 0.3, 1.0 and 2.5 mg/kg. ELX-02 was rapidly absorbed with a median t<sub>max</sub> of 0.5 hour for the lowest dose of 0.3 mg/kg and of 1 hour for the other doses. Profiles are very similar between both day 1 and day 29.

**Preliminary Healthy Volunteer MAD Study C<sub>max</sub> and AUC<sub>t</sub> Exposures Demonstrates Dose Proportionality and Lack of Accumulation**



**Figure 7: Exposures (C<sub>max</sub> and AUC<sub>t</sub>) demonstrate dose proportionality and lack of accumulation following twice/weekly dosing for up to 28-days in healthy volunteers.** (A-B) Dose relative to C<sub>max</sub> and AUC<sub>t</sub> values across dose levels on days 1 and 29, respectively.

**Physiologically Based PK Modeling - Consistency of Dose and Tissue Data**



**Figure 8: PBPK Modeling shows consistency with both clinical and animal data for plasma exposures across twice/week, daily and three times/week administration.** Tissue AUC's show dose proportionality in PBPK modeling. (A). Plasma and Tissue PBPK modeling based on animal plasma/tissue and human plasma data (QD=daily, TIW=3 times/wk and BIW=2 times/wk dosing). (B). Daily Dosing Peak and Trough PBPK modeling for plasma and tissues (Dose of 0.29 mg/kg/day = 2 mg/kg/wk, 0.71 mg/kg/day = 5 mg/kg/wk, 1.43 mg/kg/day = 10 mg/kg/wk, 2.14 mg/kg/day = 15 mg/kg/wk)

#### Conclusions

- ✓ ELX-02 has shown pronounced restoration of CFTR activity in organoid, HBE and Ussing chamber systems
- ✓ Pharmacokinetic nonclinical and clinical results along with PB modeling data support the use of ELX-02 in CF patients with twice weekly or daily dosing regimens
- ✓ Preliminary healthy volunteer MAD pharmacokinetics are consistent with single dose (SAD) results

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#### References

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